

March 16, 2016

Mr. Daniel Carlton
Township Superintendent
Georgetown Township
1515 Baldwin
Jennison, MI 49429

Dear Dan,

You asked that we document and attest to our qualifications to serve as the investment manager for the Georgetown Township Cemetery Perpetual Care Fund.

1. Macatawa Bank Wealth Management is part of Macatawa Bank Corporation. The State of Michigan granted Macatawa Bank Trust Powers on December 28, 1998. As a trustee, we are held to the highest standards of care and loyalty.
2. Macatawa Bank Wealth Management has approximately \$665 million of assets under care.
3. As a fiduciary, we are obligated to account for the assets entrusted to us; accordingly, we have the necessary technology and infrastructure to account for principal and income transactions consistent with State and Federal Trust Policies and Standards. We will provide you a monthly accounting showing all transactions along with principal and income balances.
4. Act 215 of 1937, as amended effective May 16, 2016, allows municipalities owning or controlling cemeteries to invest in mutual funds, so long as the funds have a '4 or 5 Star' rating. Macatawa Bank Wealth Management subscribes to Morningstar and has existing processes in place to ensure that any mutual fund used on behalf of the Perpetual Care Fund has the minimum of '4 Stars'. The amended Act 215 also stipulates that one Fund cannot make up more than 40% of an asset class. Macatawa Bank Wealth Management has existing processes and controls in place to ensure that this 'diversification' policy is maintained.
5. The mutual funds used in the Perpetual Care Fund will be 'institutional' class mutual funds, generally with the lowest share class fees available. Macatawa Bank does not utilize funds that have transaction fees.
6. Macatawa Bank Wealth Management has the expertise and resources to conduct the necessary due diligence on mutual funds used in the Perpetual Care Fund. Approximately \$280 million of our assets under care are invested in mutual funds, all of which are non-proprietary.

7. Macatawa Bank Wealth Management will invest the principal of the Perpetual Care Fund in a manner that is consistent with the Township's Investment Policy Statement. Any deviations from the Investment Policy Statement will be approved in advance by the Township.
8. The client service team will consist of Scott L. Freeman, CFA; Ronald M. Fles, JD; and Melissa Kloppe.

Macatawa Bank Wealth Management appreciates the opportunity to serve the citizens of Georgetown Township. . We look forward to working with you for many years to come.

Sincerely,



John W. Dice, CFP
Chief Wealth Management Officer



Scott L. Freeman, CFA
Asset Management Team Leader