

"HEARING FOR APPLICATION FOR I.F.E.C.
(ACT 198) FOR Active Machine & Tool Co."

Whereas, Act 198 of the Michigan Public Acts of 1974, as amended, authorized the Township to approve application for industrial facilities exemption certificate; for a total project cost of \$159,069.00.

Whereas, pursuant to Act 198, and after a duly noticed public hearing held on February 8, 1999, this township established the "Industrial District" for the industrial property owned by Active Machine & Tool Co., Inc. and described as follows:

PART OF SE ¼ COM NW COR, TH S 0D 41M E 66 FT & E 1098.58 FT TO
BEG, TH E 300 FT, S 03D 35M E 150 FT, W 300 FT, TH N 03D 35M W 150 FT
TO BEG, EXC 18TH AVE. SEC 22 T6N R13W

N 66 FT OF SE ¼ LYING E OF 18TH AVE EXC E 1251 FT. SEC 22 T6N R13W

Permanent Parcel # 70-14-22-400-020 and 70-14-22-400-023

Located at 6778 18th Ave., Jenison, MI

Whereas, Active Machine & Tool Co., Inc., hereinafter referred to as "applicant", has filed an application for an industrial facilities exemption certificate under the provisions of Act 198 and this township set April 24, 2006, at 7:30 p.m. or after, local time, as the time to give the Township Assessor and a representative of each affected taxing unit an opportunity to be heard regarding said application as amended; and

Whereas, written notification of this hearing has been given to the Township Assessor and to the legislative body of each taxing unit which levies ad valorem taxes within the township; and

Whereas, the Township Assessor and a representative of the affected taxing units have been given an opportunity to be heard with regard to the approval of an industrial facility exemption certificate for the applicant; and

Whereas, there were no objections to the approval of the industrial facilities exemption certificate at the meeting held on April 24, 2006,

NOW THEREFORE, BE IT HEREBY RESOLVED, by the Township Board of Georgetown Charter Township as follows:

1. That this Township Board finds:
 - a) The proposed facility is located within an industrial development district which was duly established in Georgetown Township upon request or on the Township's own initiative, taken before commencement of the restoration, replacement, or construction of the facility.

- b) That completion of the facility shall not have the effect of transferring employment from another community within the State of Michigan to Georgetown Charter Township.
 - c) That the aggregate State Equalized Value of real and personal property exempt from ad valorem taxes under Act 198 does not exceed 5% of the total State Equalized Value of the township plus the State Equalized Value of real and personal property thus exempted.
 - d) That the granting of industrial facilities exemption certificate, considered together with the aggregate amount of industrial facilities exemption certificates previously granted and currently in force, shall not have the affect of substantially impeding the operation of the township of impairing the financial soundness of a taxing unit which levied an ad valorem property tax in the township.
2. That the application of the applicant for an industrial facilities exemption certificate with regard to facilities set forth in the application for equipment in the district be and is hereby approved for a period of twelve (12) years.

NEW MACHINERY & EQUIPMENT; NEW FURNITURE & FIXTURES;
LAND & BUILDING IMPROVEMENTS

NEW MACHINERY, EQUIPMENT, FURNITURE & FIXTURES (6.b.)

Expected Installation Date	Description/Type	Cost
08/12/05	Evans Peel-Coat Melt Pot	\$ 500
08/12/05	Digital Calipers	210
08/15/05	Tektronics Phaser 8550DN	1,300
08/15/05	Tektronics Phaser 850N*	375
08/15/05	Netopia Cayman DSL Router	180
08/15/05	Timers (3), Computer & Phone Transformer	577
08/17/05	UTMA Automatic Saw Grinder	56,900
08/22/05	Dell 2000 Computer w/Monitor	1,500
08/24/05	SS Ultrasonic Cleaning Tank	9,135
08/25/05	Custom Saw Rack for Cleaning Tank	525
09/09/05	Toshiba e-Studio Copier/Fax	6,000
10/03/05	Yuasa Indexing Heavy Duty	1,250
10/03/05	Electronic Air Purifier	750
10/27/05	Panasonic Digital Display Phone	210
11/01/05	APC UPS battery Back-up Units (3)	207
11/07/05	UTMA Automatic Saw Grinder	56,900
11/10/05	Maximum Model DS-1200 Auto Grinder	19,379
11/10/05	Harbormaster Oil Reserve Tank	1,121
11/25/05	Accountmate Software/Licenses (2)	<u>2,050</u>
TOTAL (6.b.)		\$ 159,069

*Used item purchased from the following: Compucraft, 620 Stocking Avenue, NW,
Grand Rapids, MI 49504, 616-454-3442.

LAND IMPROVEMENTS - EXCLUDING LAND COST and
BUILDING IMPROVEMENTS (6.a.)

TOTAL (6.a.) \$ 0

TOTAL PROJECT COST (6.c.) \$ 159,069