



MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

300 N. WASHINGTON SQ.
LANSING, MI 48913

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October 25, 2007

Mr. Delwin South
Clerk
Georgetown Charter Township
1515 Baldwin Street
Jenison, MI 49429

Dear Mr. Smith:

The Michigan Strategic Fund (the "Fund") is currently considering an application from Jeup, Inc./PK&J Development, L.L.C./P & K Development Company, LLC (the "Company") for the issuance of tax exempt bonds by the Fund for a project in Kentwood, Kent County, Michigan.

The Company currently is located in Georgetown Charter Township, Michigan, and is anticipating moving its operations to Kentwood, Kent County, Michigan, with an attendant transfer of more than 20 full-time persons.

Section 12a of the Michigan Strategic Fund Act, 1984 PA 270 (the "Act") requires that this notification be provided to you as a municipality from which employment of 20 or more full-time persons will be transferred should financing be provided under the Act. Section 12a states as follows:

"The fund shall not provide a loan, loan insurance, or guarantee for a public work which assists a project or exercise any of its power in relation to a project if completion of the project will cause the transfer of employment of more than 20 full-time persons from one or more municipalities of the state to the municipality for which the loan, loan insurance, or guarantee is provided or in which the project is located unless all of the following are met:

a) The fund provides information to each municipality from which such employment is to be transferred.

Mr. Delwin Smith
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b) If any notified municipality objects within 30 days to the transfer of employment, the board votes by majority vote of its members to enter the transaction notwithstanding the employment transfer and the objections to the transfer."

Should Georgetown Charter Township desire to raise any objection, you should send a certified resolution passed by the Township Board setting out the objection to me. In order for your objection to be considered, I must receive the certified resolution from you within thirty (30) days of your receipt of this notice.

The Michigan Strategic Fund Board will be taking action on this request at its November 28, 2007 meeting. The meeting will be held at 1:30 pm at the offices of the Michigan Economic Development Corporation, 300 N. Washington Square, Lansing, Michigan. This is a public meeting and a public comment period is available for an opportunity to speak regarding this project.

It is not necessary for Georgetown Charter Township to take any action in response to this notice. In the event Georgetown Charter Township wishes to consent to the transfer, a resolution consenting to the transfer should be sent to me.

Sincerely,



Diane Cranmer
Loan Administrator

cc: Terrence P. Grady, Esq.
Robert Schwartz, Esq.
Joesph Jeup