

**THE ECONOMIC DEVELOPMENT CORPORATION
OF THE TOWNSHIP OF GEORGETOWN**

RESOLUTION RECOMMENDING PROJECT PLAN

(Sunset Manor, Inc. Project)

At a special meeting of the Board of Directors of the Economic Development Corporation of the Township of Georgetown, Ottawa County, Michigan, held on the 31st day of March, 2020, pursuant to notice duly given:

PRESENT: Members: _____

ABSENT: Members: _____

The following preamble and resolution were offered by Board Member _____ and supported by Board Member _____:

WHEREAS, as part of the process under the Economic Development Corporations Act, Act 338, Michigan Public Acts of 1974, as amended (the “Act”), pursuant to which the Economic Development Corporation of the Township of Georgetown (the “EDC”) has determined to assist Sunset Manor, Inc., by the approval of its proposed project (the “Project”) in the Charter Township of Georgetown and the issuance of limited obligation economic development revenue bonds by the EDC for the benefit of the Project, a form of Project Plan for the Project has been prepared and submitted to the EDC in accordance with the requirements of the Act, a copy of which is attached as Exhibit A hereto;

WHEREAS, the Board of Directors of the EDC has duly considered such Project Plan (which contains all of the information required by Section 8(4) of the Act relating to project plans) and has found it to be in compliance with the provisions of the Act;

WHEREAS, the Project Plan does not require a zoning change or the taking of private property, so the Township’s Planning Commission is not required to review the Project Plan and the Township need not establish a separate “project citizens district council” (as defined in the Act);

NOW, THEREFORE, BE IT HEREBY RESOLVED:

1. That, on the basis that the implementation of the Project Plan will not require a zoning change or the taking of private property, the recommendations of the Planning Commission concerning the Project Plan are not required and a project citizens district council need not be formed.

2. That, based upon the Certificate attached to the Project Plan, the Project shall not have the effect of transferring employment of more than 20 full-time persons from another municipality of this State to the municipality in which the Project will be located.

3. That the Project Plan otherwise meets all the requirements set forth in Section 8 of the Act relating to project plans.

4. That the Project is reasonable and necessary to effectuate the purposes of the Act.

5. That the Project Plan attached hereto as Exhibit A be and it is hereby approved and recommended by this Board of Directors for approval by the Township Board of the Charter Township of Georgetown (the "Township Board"), and the Township Board is hereby requested, following a public hearing in accordance with the Act, to determine that the Project Plan constitutes a public purpose and to approve the Project Plan following a public hearing thereon, and authorize the EDC to take such steps as are necessary to implement the Project and the financing thereof by the issuance of revenue bonds or notes by the EDC.

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and they are hereby rescinded.

YEAS: Members: _____

NAYS: Members: _____

ABSENT: Members: _____

ABSTENTIONS: Members: _____

RESOLUTION DECLARED ADOPTED:

STATE OF MICHIGAN)
) SS.
COUNTY OF OTTAWA)

I, the undersigned duly qualified and acting _____ of The Economic Development Corporation of the Township of Georgetown, Ottawa County, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of said Corporation at a special meeting held on the 31st day of March, 2020, an original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with applicable law. In addition, said meeting was held in full compliance with the EDC's Articles of Incorporation and By-Laws.

IN WITNESS WHEREOF, I have hereunto affixed my official signature this ____ day of _____, 2020.

The Economic Development Corporation of the
Township of Georgetown

EXHIBIT A
PROJECT PLAN

